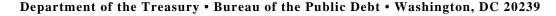
## PUBLIC DEBT NEWS





TREASURY SECURITY AUCTION RESULTS
BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE CONTACT: Office of Financing

August 22, 2005 202-504-3550

RESULTS OF TREASURY'S AUCTION OF 13-WEEK BILLS

Term: 92-Day Bill
Issue Date: August 25, 2005
Maturity Date: November 25, 2005

CUSIP Number: 912795WB3

High Rate: 3.460% Investment Rate 1/: 3.539% Price: 99.115778

All noncompetitive and successful competitive bidders were awarded securities at the high rate. Tenders at the high discount rate were allotted 58.30%. All tenders at lower rates were accepted in full.

## AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered		Accepted	
Competitive Noncompetitive FIMA (noncompetitive)	\$	41,460,725 1,911,090 323,300	\$	15,766,199 1,911,090 323,300
SUBTOTAL		43,695,115		18,000,589 2/
Federal Reserve		7,387,558		7,387,558
TOTAL	\$	51,082,673	\$	25,388,147

Median rate 3.450%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low rate 3.440%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 43,695,115 / 18,000,589 = 2.43

- 1/ Equivalent coupon-issue yield.
- 2/ Awards to TREASURY DIRECT = \$1,324,486,000